2026 AUTHORITY BUDGET
CERTIFICATION SECTION

2026

Morris County Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: ______________________________ Date: ______________

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Christine Zapicchi Date: 11/19/2025

2026 PREPARER'S CERTIFICATION

Morris County Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	lkaletcher@co.morris.nj.us
Name:	Larry Kaletcher
Title:	Treasurer
Address:	370 Richard Mine Road Wharton, NJ 07885
Phone Number:	(973) 285-8382
Fax Number:	(973) 285-8397
E-mail Address:	lkaletcher@co.morris.nj.us

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.mcmua.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- [x] A description of the Authority's mission and responsibilities.
- [x] The budgets for the current fiscal year and immediately preceding two prior years.
- [x] The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- [x] The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- [x] The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- [x] Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- [x] The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- [x] The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- [x] A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any renumeration of $17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Larry Kaletcher
Title of Officer Certifying Compliance:	Treasurer
Signature:	lkaletcher@co.morris.nj.us

2026 APPROVAL CERTIFICATION

Morris County Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Morris County Utilities Authority, at an open public meeting held
pursuant to N.J.A.C. 5:31-2.3, on October 14, 2025.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	lkaletcher@co.morris.nj.us
Name:	Larry Kaletcher
Title:	Treasurer
Address:	370 Richard Mine Road Wharton, NJ 07885
Phone Number:	(973) 285-8382
Fax Number:	(973) 285-8397
E-mail Address:	lkaletcher@co.morris.nj.us

2026 AUTHORITY BUDGET RESOLUTION

Morris County Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

WHEREAS, the Annual Budget for Morris County Utilities Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 has been presented before the governing body of the Morris County Utilities Authority at its open public meeting of October 14, 2025; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $66,085,460.00, Total Appropriations including any Accumulated Deficit, if any, of $69,389,253.00, and Total Unrestriced Net Position planned to be utilized as funding thereof, of $3,303,793.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $6,204,401.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of $0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Morris County Utilities Authority, at an open public meeting held on October 14, 2025 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Morris County Utilities Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Morris County Utilities Authority will consider the Annual Budget and Capital Budget/Program for Adoption on November 10, 2025.

lgindoff@co.morris.nj.us
(Secretary's Signature)

10/14/2025
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Christopher Dour				X
Frank Druetzler	X			
James Barry				X
Dr. Arthur Nusbaum	X			
Dr. Dorothea Kominos	X			
Laura Szwak	X			
Maria Farris	X			
Larry Ragonese				X
Ron Smith	X			

2026 ADOPTION CERTIFICATION

Morris County Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Morris County Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on November 10, 2025.

Officer's Signature:	lkaletcher@co.morris.nj.us		
Name:	Larry Kaletcher		
Title:	Treasurer		
Address:	370 Richard Mine Road Wharton, NJ 07885		
Phone Number:	(973) 285-8382	**Fax:**	(973) 285-8397
E-mail address:	lkaletcher@co.morris.nj.us		

2026 ADOPTED BUDGET RESOLUTION

Morris County Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

WHEREAS, the Annual Budget and Capital Budget/Program for the Morris County Utilities Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 has been presented for adoption before the governing body of the Morris County Utilities Authority at its open public meeting of November 10, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of $66,085,460.00, Total Appropriations, including any Accumulated Deficit, if any, of $69,389,253.00, and Total Unrestricted Net Position utilized of $3,303,793.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of $6,204,401.00 and Total Unrestriced Net Position Utilized of $0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Morris County Utilities Authority at an open public meeting held on November 10, 2025 that the Annual Budget and Capital Budget/Program of the Morris County Utilities Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

lgindoff@co.morris.nj.us
(Secretary's Signature)

11/10/2025
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Christopher Dour				X
Frank Druetzler	X			
James Barry	X			
Dr. Arthur Nusbaum	X			
Dr. Dorothea Kominos				X
Laura Szwak	X			
Maria Farris				X
Larry Ragonese	X			
Ron Smith				X

2026 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Morris County Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2026 proposed Annual Budget and make comparison to the Fiscal Year 2025 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The MCMUA has identified upgrades to existing equipment and infrastructure for both its Solid Waste and Water divisions in 2026 and over the next three-to-four years. Additionally, the Water division is taking proactive measurers in handling and treating PFAS over the same time period.

Revenue Variances: Household Haz. Waste Revenue - Increase Customer Volume (businesses & Out of County Residents)

Clean Communities - Grant Pending Interest Earned - Improved rates for money market and CD accounts.

Miscellaneous Revenue - 3M PFAS Settlement based on payment schedule

Appropriation Variances: Admin. Salary & Wages - Water Engineer (New Position)

Liability and W/C - Increase in premuims per County of Morris.

Legal Consultation - Reduction in litigation anticipated for 2026.

COPS Salary & Wages - Hiring of 25 additional (New) Transfer Station employees.

COPS Fringe Benefits - Benefits for 25 additional (New) Transfer Station employees.

Vegetative Waste O&M - Purchase of (3) loading ramps for our Mt. Olive compost facility.

Miscellaneous COPS - Less Curbside vehicles & equipment to be purchased in 2026.

Renewal & Replacement Reserve - Less Solid Waste capital projects planned for 2026.

Health Benefits (N-5) - New 2026 contract with Cigna represents a 8.0% incr. in premiums & additional (New) employees.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

More garbage came through our transfer stations in 2025 than was originally expected. Due to the current and forecasted economic climate, the MCMUA is projecting tonnage to be about the same in 2026. Regarding our Water division, without any new water sources and town conservation provisions, the MCMUA is projecting less water sales for 2026.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The MCMUA Water division will utlize its unrestricted fund balance to address infrastructure damage caused by the 2024 earthquake and to fund the costly expense of PFAS treatment. The MCMUA Solid Waste division will also be utilizing its unrestricted fund balance in light of the 27% increase in transportation and disposal costs along with increase in daily operation expenses of transfer station facilities.

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Morris County Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

N/A

5. The proposed budget must not reflect an anticipated deficit from 2025 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Morris County Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

MCMUA
RATE INCREASES
2025-2026

WATER RATE PER MILLION GALLONS

	2025	2026
Municipal Water R	$3,480	$3,671

TIPPING FEE PER TON

	2025	2026
Transfer Station Ci	$115	$113

VEGETATIVE WASTE FEES

	2025	2026
Bagged Materials Surcharge	$2/per cubic yard	$4/$5 per cubic yard

AUTHORITY CONTACT INFORMATION
FISCAL YEAR 2026

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	**Morris County Utilities Authority**			
Federal ID Number:	**22-3303329**			
Address:	370 Richard Mine Road			
City, State, Zip:	Wharton		NJ	07885
Phone: (ext.)	(973) 285-8383	*Fax:*	(973) 285-8397	

Preparer's Name:	Larry Kaletcher			
Preparer's Address:	370 Richard Mine Road			
City, State, Zip:	Wharton		NJ	07885
Phone: (ext.)	(973) 285-8382	*Fax:*	(973) 285-8397	
E-mail:	lkaletcher@co.morris.nj.us			

Chief Executive Officer*	Larry Gindoff		
***Or person who performs these functions under another title.**			
Phone: (ext.)	(973) 285-8388	*Fax:*	(973) 285-8397
E-mail:	lgindoff@co.morris.nj.us		

Chief Financial Officer*	Larry Kaletcher		
***Or person who performs these functions under another title.**			
Phone: (ext.)	(973) 285-8382	*Fax:*	(973) 285-8397
E-mail:	lkaletcher@co.morris.nj.us		

Name of Auditor:	Man Lee			
Name of Firm:	Nisivoccia, LLP			
Address:	200 Valley Road, Suite #300			
City, State, Zip:	Mt. Arlington		NJ	07856
Phone: (ext.)	(973) 928-1825	*Fax:*	(973) 328-0507	
E-mail:	mlee@nisivoccia.com			

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Morris County Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement: 93

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements: $ 4,694,945.54

3. Provide the number of regular voting members of the governing body: 9 *(5 or 7 per State statute, possibly more for regional authorities)*

4. Provide the number of alternate voting members of the governing body: 0 *(Maximum is 2)*

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes

Check to see if individuals filed their FDS on the FDS webpage: https://www.nj.gov/dca/divisions/dlgs/resources/fds.html.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee? No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee? No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*? No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Morris County Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

10. Did the Authority pay for meals or catering during the current fiscal year? Yes

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Morris County Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Morris County Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Use the space below to provide clarification for any Questionnaire responses.

Response to question #9:

Yes, the Commissioners reveiew and approve the performance of the Executive Director listed on page N-4. Salary originally set based on AEA annual compensation survey information for similar positions. Performance evaluations are completed on an annual basis and the Executive Director's position is based on a written employment contract. The Treasurer's performance is evaluated annually by the Executive Director to determine if adjustments to compensation are warranted.

Response to question #10:

Vendor Paid	Date	Amount	Description
Village Supermarket	3/11/2025	$535.86	Municipal Recycling Coordinators Meeting (Breakfast)
Longfellows Deli	3/11/2025	$472.15	Municipal Recycling Coordinators Meeting (Lunch)
Old Town Deli	7/8/2025	$484.5	Municipal Recycling Coordinators Meeting (Breakfast)
Don's Sandwich Shop	7/8/2025	$472.5	Municipal Recycling Coordinators Meeting (Lunch)

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Morris County Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Complete the attached table for all persons required to be listed per #1-4 below.

1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.

2) List all of the Authority's key employees and highest compensated employees other than a commissioner of officer as defined below and amount of compensation from the Authority.

3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than $100,000 in reportable compensation from the Authority during the most recent fiscal year completed.

4) List all of the Authority's former commissioners who received more than $10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets
a) The individual received reportable compensation from the authority and other public entities in excess of $150,000 for the most recent fiscal year completed; and
b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than $100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchance for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as perosnal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's prperty. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Morris County Utilities Authority
For the Period January 01, 2026 to December 31, 2026

	Name	Title	Average Hours per Week Dedicated to Position	Position: Commissioner	Position: Officer	Position: Key Employee	Position: Highest Compensated	Position: Former	Reportable Compensation from Authority (W-2/ 1099): Base Salary/ Stipend	Reportable Compensation from Authority (W-2/ 1099): Bonus	Reportable Compensation from Authority (W-2/ 1099): Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
1	Larry Gindoff	Executive Director	35				X		$ 162,122.75			$ 58,354.00	$ 220,476.75
2	Larry Kaletcher	Treasurer	35				X		$ 111,245.66			$ 73,633.00	$ 184,878.66
3	James Deacon	SW Coordinator	35				X		$ 112,840.42			$ 69,970.00	$ 182,810.42
4	James Barry	Board Member		X									$ -
5	Arthur Nusbaum	Board Member		X									$ -
6	Dorothea Kominos	Board Member		X									$ -
7	Frank Druetzler	Board Member		X									$ -
8	Laura Szwak	Board Member		X									$ -
9	Maria Farris	Vice-Chairwoman		X									$ -
10	Larry Ragonese	Board Member		X									$ -
11	Ron Smith	Board Member		X									$ -
12	Chris Dour	Chairman		X									$ -
13													$ -
14													$ -
15													$ -
16													$ -
17													$ -
18													$ -
19													$ -
20													$ -
21													$ -
22													$ -
23													$ -
24													$ -
25													$ -
26													$ -
27													$ -
28													$ -
29													$ -
30													$ -
31													$ -
32													$ -
33													$ -
34													$ -
35													$ -
	Total:								$ 386,208.83	$ -	$ -	$ 201,957.00	$ 588,165.83

Schedule of Health Benefits - Detailed Cost Analysis

Morris County Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	21	22,499.27	472,484.67	21	20,832.65	437,485.65	34,999.02	8.0%
Parent & Child	5	31,965.76	159,828.80	5	29,597.93	147,989.65	11,839.15	8.0%
Employee & Spouse (or Partner)	67	48,119.22	3,223,987.74	41	45,472.71	1,864,381.11	1,359,606.63	72.9%
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			(477,600.00)			(320,000.00)	(157,600.00)	49.3%
Subtotal	93		3,378,701.21	67		2,129,856.41	1,248,844.80	58.6%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage	15	14,890.89	223,363.40	15	13,787.86	206,817.96	16,545.44	8.0%
Parent & Child	1	24,487.01	24,487.01	1	22,673.16	22,673.16	1,813.85	8.0%
Employee & Spouse (or Partner)			-			-	-	
Family	22	39,296.62	864,525.70	22	36,385.76	800,486.76	64,038.94	8.0%
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal	38		1,112,376.11	38		1,029,977.88	82,398.23	8.0%
GRAND TOTAL	131		4,491,077.32	105		3,159,834.29	1,331,243.03	42.1%

Is medical coverage provided by the SHBP (Yes or No)?	No
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

Morris County Utilities Authority
ACCUMULATED ABSENCE LIABILITY

If no accumulated absences, check this box: ☐

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
Labor Union Council 6	490.36	$64,109.95	153.91	$56,500.16							X		
Labor Union Council 6A	235.26	$35,384.96	22.99	$20,301.61							X		
Superintendent of Water Distribution	59.00	$12,918.00	11.20	$14,306.35									
Executive Director	129.07	$12,916.00	3.49	$8,157.39									
Treasurer M.U.A.	49.96	$9,666.50	4.54	$8,001.86									
Purchasing Agent MUA	21.14	$6,459.00	17.17	$10,569.03									
Secretary Of The Authority	57.74	$12,918.00	12.68	$16,375.79									
Human Resource Officer	71.86	$12,918.00	10.82	$14,775.17									
HHW & Veg. Waste Manager	8.45	$966.53	1.67	$382.16									
District Clean Communities Coordinator	26.91	$12,766.92	7.06	$8,238.54									
Recycling Dept. - P/T Asst.	2.06	$147.32	1.73	$245.04									
Solid Waste Coordinator	76.99	$12,918.00	10.70	$17,570.20									
Recycling Dept. - P/T Asst.	0.79	$32.22	0.73	$98.34									
District Recycling Coordinator	9.22	$2,884.90	8.35	$3,976.92									
Environmental Educator	1.36	$127.40	0.01	$1.95									
Finance Department Clerk	7.60	$1,322.19	2.04	$709.99									
Transfer Station Account Manager	57.46	$12,918.00	13.31	$14,531.54									
Asst. District Recycling Coordinator	0.11	$12.50	0.15	$33.27									
Asst. Operations Manager	29.50	$6,459.00	8.69	$4,711.80									
Transfer Station Manager	13.43	$1,590.58	0.67	$157.94									
Solid Waste Utilitarian	8.33	$969.66	0.69	$159.99									
Operations Manager	76.79	$12,918.00	1.41	$1,889.99									
Transfer Station Manager	77.13	$12,918.00	3.18	$3,010.91									
TOTALS (THIS PAGE ONLY)	1,514.57	$246,267.60	295.56	$200,705.94	-	$0.00	-	$0.00	-	$0.00			

Morris County Utilities Authority
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		- Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
TOTALS (ALL PAGES)	1,514.57	$246,267.80	295.56	$200,705.94	-	$0.00	-	$0.00	-	$0.00			

Total Funds Reserved per Most Recently Completed Audit:	
Total Funds Appropriated in Current Budget:	

Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:	
Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:	

Schedule of Shared Service Agreements

Morris County Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Township of Parsippany	MCMUA	Solid Waste/Recycling Collection Equipment	Twp of Parsipanny to assist the MCMUA by performing it's garbage collection routes when MCMUA collection vehicle is not working	11/1/2025	10/31/2026	Various amounts based on service on an as-needed basis
MCMUA	County of Morris	Collection & disposal of waste	For 1) Morris View Health Cntr and 2) Morris County Correctional Facility	1/1/2026	12/31/2026	$750/$203 per pull for trash. $286.00 compactor fee per month for 2026.
MCMUA	County of Morris	Collection & disposal of waste	For 19 Morris County sites	1/1/2026	12/31/2026	$42,738.95 for 2026.
MCMUA	Morris County Park Commission	Collection & disposal of waste	Collection and disposal of waste located at 300 Mendham Rd., Morris Twp, NJ	9/1/2025	8/31/2026	$312.12/$318.36 for each roll off container in 2026.
MCMUA	Morris View Health Center	recycling services	recycling svcs at 540 W. Hanover Avenue, Morris Twp., NJ	1/1/2026	12/31/2026	$126.00 per recyc. roll off pull and $286.00 per month in 2026.
****16 Town Collection Recycling Programs (see supplemental file)****						

FISCAL YEAR 2026 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION

SUMMARY

Morris County Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

	FY 2026 Proposed Budget							FY 2025 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Solid Waste	Water	Solid Waste	Water	Solid Waste	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	$ 57,037,684	$ 5,506,500	$ -	$ -	$ -	$ -	$ 62,544,184	$ 63,737,544	$ (1,193,360)	-1.9%
Total Non-Operating Revenues	2,800,000	741,276	-	-	-	-	3,541,276	3,132,000	409,276	13.1%
Total Anticipated Revenues	59,837,684	6,247,776	-	-	-	-	66,085,460	66,869,544	(784,084)	-1.2%
APPROPRIATIONS										
Total Administration	4,690,034	1,635,866	-	-	-	-	6,325,900	6,029,608	296,292	4.9%
Total Cost of Providing Services	54,745,249	2,113,703	-	-	-	-	56,858,952	57,485,085	(626,133)	-1.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	59,435,283	3,749,569	-	-	-	-	63,184,852	63,514,693	(329,841)	-0.5%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	1,469,401	4,735,000	-	-	-	-	6,204,401	9,708,750	(3,504,349)	-36.1%
Total Non-Operating Appropriations	1,469,401	4,735,000	-	-	-	-	6,204,401	9,708,750	(3,504,349)	-36.1%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	60,904,684	8,484,569	-	-	-	-	69,389,253	73,223,443	(3,834,190)	-5.2%
Less: Total Unrestricted Net Position Utilized	1,067,000	2,236,793	-	-	-	-	3,303,793	6,353,899	(3,050,106)	-48.0%
Net Total Appropriations	59,837,684	6,247,776	-	-	-	-	66,085,460	66,869,544	(784,084)	-1.2%
ANTICIPATED SURPLUS (DEFICIT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (0)	$ 0	-100.0%

Revenue Schedule

Morris County Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

	FY 2026 Proposed Budget							FY 2025 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Solid Waste	Water	Solid Waste	Water	Solid Waste	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
Service Charges										
Residential	33,086,400	-					$ 33,086,400	$ 34,137,979	$ (1,051,579)	-3.1%
Business/Commercial	-	-					-	-	-	#DIV/0!
Industrial	-	-					-	-	-	#DIV/0!
Intergovernmental	21,153,600	5,506,500					26,660,100	26,871,921	(211,821)	-0.8%
Other	-	-					-	-	-	#DIV/0!
Total Service Charges	54,240,000	5,506,500	-	-	-	-	59,746,500	61,009,900	(1,263,400)	-2.1%
Connection Fees										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Parking Fees										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Other Operating Revenues (List)										
Curbside Recycling Collection Revenue	2,216,584	-					2,216,584	2,120,744	95,840	4.5%
Vegetative Waste (Compost) Revenue	510,000	-					510,000	545,000	(35,000)	-6.4%
Household Hazardous Waste Revenue	71,100	-					71,100	61,900	9,200	14.9%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	2,797,684	-	-	-	-	-	2,797,684	2,727,644	70,040	2.6%
Total Operating Revenues	57,037,684	5,506,500	-	-	-	-	62,544,184	63,737,544	(1,193,360)	-1.9%
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)										
REA Grant	300,000	-					300,000	300,000	-	0.0%
Clean Communities	-	-					-	127,000	(127,000)	-100.0%
Miscellaneous	-	41,276					41,276	5,000	36,276	725.5%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	300,000	41,276	-	-	-	-	341,276	432,000	(90,724)	-21.0%
Interest on Investments & Deposits (List)										
Interest Earned	2,500,000	700,000					3,200,000	2,700,000	500,000	18.5%
Penalties	-	-					-	-	-	#DIV/0!
Other	-	-					-	-	-	#DIV/0!
Total Interest	2,500,000	700,000	-	-	-	-	3,200,000	2,700,000	500,000	18.5%
Total Non-Operating Revenues	2,800,000	741,276	-	-	-	-	3,541,276	3,132,000	409,276	13.1%
TOTAL ANTICIPATED REVENUES	$ 59,837,684	$ 6,247,776	$ -	$ -	$ -	$ -	$ 66,085,460	$ 66,869,544	$ (784,084)	-1.2%

Prior Year Adopted Revenue Schedule

Morris County Utilities Authority

	FY 2025 Adopted Budget						
	Solid Waste	Water	Solid Waste	Water	Solid Waste	Operation #6	Total All Operations
OPERATING REVENUES							
Service Charges							
Residential	34,137,979	-					$ 34,137,979
Business/Commercial	-	-					-
Industrial	-	-					-
Intergovernmental	21,825,921	5,046,000					26,871,921
Other	-	-					-
Total Service Charges	55,963,900	5,046,000	-	-	-	-	61,009,900
Connection Fees							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
Parking Fees							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
Other Operating Revenues (List)							
Curbside Recycling Collection Revenue	2,120,744						2,120,744
Vegetative Waste (Compost) Revenue	545,000						545,000
Household Hazardous Waste Revenue	61,900						61,900
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	2,727,644	-	-	-	-	-	2,727,644
Total Operating Revenues	58,691,544	5,046,000	-	-	-	-	63,737,544
NON-OPERATING REVENUES							
Other Non-Operating Revenues (List)							
REA Grant	300,000	-					300,000
Clean Communities	127,000	-					127,000
Miscellaneous	-	5,000					5,000
							-
							-
							-
Other Non-Operating Revenues	427,000	5,000	-	-	-	-	432,000
Interest on Investments & Deposits							
Interest Earned	2,000,000	700,000					2,700,000
Penalties	-	-					-
Other	-	-					-
Total Interest	2,000,000	700,000	-	-	-	-	2,700,000
Total Non-Operating Revenues	2,427,000	705,000	-	-	-	-	3,132,000
TOTAL ANTICIPATED REVENUES	$ 61,118,544	$ 5,751,000	$ -	$ -	$ -	$ -	$ 66,869,544

Appropriations Schedule

Morris County Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

	FY 2026 Proposed Budget							FY 2025 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Solid Waste	Water	Solid Waste	Water	Solid Waste	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages	$ 1,164,333	$ 333,901					$ 1,498,234	$ 1,335,559	$ 162,675	12.2%
Fringe Benefits	1,880,484	218,147					2,098,631	1,919,014	179,617	9.4%
Total Administration - Personnel	3,044,817	552,048	-	-	-	-	3,596,865	3,254,573	342,292	10.5%
Administration - Other (List)										
Real Estate Taxes	-	135,000					135,000	135,000	-	0.0%
Liability & Workman's Comp. Ins.	475,982	161,994					637,976	548,736	89,240	16.3%
Legal Consultation	80,000	65,000					145,000	165,000	(20,000)	-12.1%
Engineering	20,000	450,000					470,000	485,000	(15,000)	-3.1%
Miscellaneous Administration*	1,069,235	271,824					1,341,059	1,441,299	(100,240)	-7.0%
Total Administration - Other	1,645,217	1,083,818	-	-	-	-	2,729,035	2,775,035	(46,000)	-1.7%
Total Administration	4,690,034	1,635,866	-	-	-	-	6,325,900	6,029,608	296,292	4.9%
Cost of Providing Services - Personnel										
Salary & Wages	5,080,635	552,100					5,632,735	4,096,619	1,536,116	37.5%
Fringe Benefits	3,403,524	258,803					3,662,327	2,187,890	1,474,437	67.4%
Total COPS - Personnel	8,484,159	810,903	-	-	-	-	9,295,062	6,284,509	3,010,553	47.9%
Cost of Providing Services - Other (List)										
Transfer Station O&M	44,130,530	-					44,130,530	47,483,628	(3,353,098)	-7.1%
Curbside Dept. O&M	685,050	-					685,050	687,050	(2,000)	-0.3%
Vegetative Waste O&M	670,000	-					670,000	515,000	155,000	30.1%
							-	-	-	#DIV/0!
Miscellaneous COPS*	775,510	1,302,800					2,078,310	2,514,898	(436,588)	-17.4%
Total COPS - Other	46,261,090	1,302,800	-	-	-	-	47,563,890	51,200,576	(3,636,686)	-7.1%
Total Cost of Providing Services	54,745,249	2,113,703	-	-	-	-	56,858,952	57,485,085	(626,133)	-1.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	59,435,283	3,749,569	-	-	-	-	63,184,852	63,514,693	(329,841)	-0.5%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-	#DIV/0!
Operations & Maintenance Reserve	-	-					-	-	-	#DIV/0!
Renewal & Replacement Reserve	1,469,401	4,735,000					6,204,401	9,708,750	(3,504,349)	-36.1%
Municipality/County Appropriation	-	-					-	-	-	#DIV/0!
Other Reserves	-	-					-	-	-	#DIV/0!
Total Non-Operating Appropriations	1,469,401	4,735,000	-	-	-	-	6,204,401	9,708,750	(3,504,349)	-36.1%
TOTAL APPROPRIATIONS	60,904,684	8,484,569	-	-	-	-	69,389,253	73,223,443	(3,834,190)	-5.2%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	60,904,684	8,484,569	-	-	-	-	69,389,253	73,223,443	(3,834,190)	-5.2%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other	1,067,000	2,236,793					3,303,793	6,353,899	(3,050,106)	-48.0%
Total Unrestricted Net Position Utilized	1,067,000	2,236,793	-	-	-	-	3,303,793	6,353,899	(3,050,106)	-48.0%
TOTAL NET APPROPRIATIONS	$ 59,837,684	$ 6,247,776	$ -	$ -	$ -	$ -	$ 66,085,460	$ 66,869,544	$ (784,084)	-1.2%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	$ 2,971,764.15	$ 187,478.45	$ -	$ -	$ -	$ -	$ 3,159,242.60

Prior Year Adopted Appropriations Schedule

Morris County Utilities Authority

	FY 2025 Adopted Budget						
	Solid Waste	Water	Solid Waste	Water	Solid Waste	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
Administration - Personnel							
Salary & Wages	$ 1,078,546	$ 257,013					$ 1,335,559
Fringe Benefits	1,716,477	202,537					1,919,014
Total Administration - Personnel	2,795,023	459,550	-	-	-	-	3,254,573
Administration - Other (List)							
Real Estate Taxes	-	135,000					135,000
Liability & Workman's Comp. Ins.	409,052	139,684					548,736
Legal Consultation	100,000	65,000					165,000
Engineering	20,000	465,000					485,000
Miscellaneous Administration*	1,179,425	261,874					1,441,299
Total Administration - Other	1,708,477	1,066,558	-	-	-	-	2,775,035
Total Administration	4,503,500	1,526,108	-	-	-	-	6,029,608
Cost of Providing Services - Personnel							
Salary & Wages	3,565,095	531,524					4,096,619
Fringe Benefits	1,919,654	268,236					2,187,890
Total COPS - Personnel	5,484,749	799,760	-	-	-	-	6,284,509
Cost of Providing Services - Other (List)							
Transfer Station O&M	47,483,628	-					47,483,628
Curbside Dept. O&M	687,050	-					687,050
Vegetative Waste O&M	515,000	-					515,000
							-
Miscellaneous COPS*	1,207,098	1,307,800					2,514,898
Total COPS - Other	49,892,776	1,307,800	-	-	-	-	51,200,576
Total Cost of Providing Services	55,377,525	2,107,560	-	-	-	-	57,485,085
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	59,881,025	3,633,668	-	-	-	-	63,514,693
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve	-	-					-
Renewal & Replacement Reserve	6,208,750	3,500,000					9,708,750
Municipality/County Appropriation	-	-					-
Other Reserves	-	-					-
Total Non-Operating Appropriations	6,208,750	3,500,000	-	-	-	-	9,708,750
TOTAL APPROPRIATIONS	66,089,775	7,133,668	-	-	-	-	73,223,443
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	66,089,775	7,133,668	-	-	-	-	73,223,443
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	4,971,231	1,382,668					6,353,899
Total Unrestricted Net Position Utilized	4,971,231	1,382,668	-	-	-	-	6,353,899
TOTAL NET APPROPRIATIONS	$ 61,118,544	$ 5,751,000	$ -	$ -	$ -	$ -	$ 66,869,544

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	$ 2,994,051.25	$ 181,683.40	$ -	$ -	$ -	$ -	$ 3,175,734.65

Debt Service Schedule - Principal

Morris County Utilities Authority

If Authority has no debt, check this box: ☑

	Date of Local Finance Board Approval	FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter	Total Principal Outstanding
				Fiscal Year Ending in						
Solid Waste										$ -
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Water										-
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Solid Waste										-
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Water										-
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Solid Waste										-
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #6										-
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	*Fitch*	*Standard & Poors*
Bond Rating			
Year of Last Rating			

Net Position Reconciliation

Morris County Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

	FY 2026 Proposed Budget						
	Solid Waste	**Water**	**Solid Waste**	**Water**	**Solid Waste**	**Operation #6**	**Total All Operations**
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	$ 42,648,845	$ 32,966,857					$ 75,615,702
Less: Invested in Capital Assets, Net of Related Debt (1)	11,944,368	20,134,615					32,078,983
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	30,704,477	12,832,242	-	-	-	-	43,536,719
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	5,166,965	1,722,322					6,889,287
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	32,726,989	5,775,351					38,502,340
Plus: Estimated Income (Loss) on Current Year Operations (2)	(3,816,036)	(858,025)					(4,674,061)
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	64,782,395	19,471,890	-	-	-	-	84,254,285
Unrestricted Net Position Utilized to Balance Proposed Budget	1,067,000	2,236,793	-	-	-	-	3,303,793
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	1,067,000	2,236,793	-	-	-	-	3,303,793
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR Last issued Audit Report (4)	$ 63,715,395	$ 17,235,097	$ -	$ -	$ -	$ -	$ 80,950,492

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	$ 2,971,764	$ 187,478	$ -	$ -	$ -	$ -	$ 3,159,243

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2026

Morris County Utilities Authority

(Authority Name)

2026 AUTHORITY CAPITAL BUDGET/PROGRAM

2026 CERTIFICATION OF
AUTHORITY CAPITAL BUDGET / PROGRAM

Morris County Utilities Authority
(Authority Name)

Fiscal Year: January 01, 2026 to December 31, 2026

Check the box for the applicable statement below:

☑ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Morris County Utilities Authority, on October 14, 2025.

☐ It is hereby certified that the governing body of the Morris County Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Morris County Utilities Authority, for the following reason(s):

Officer's Signature:	lkaletcher@co.morris.nj.us
Name:	Larry Kaletcher
Title:	Treasurer
Address:	370 Richard Mine Road Wharton, NJ 07885
Phone Number:	(973) 285-8382
Fax Number:	(973) 285-8397
E-mail Address:	lkaletcher@co.morris.nj.us

2026 CAPITAL BUDGET/PROGRAM MESSAGE

Morris County Utilities Authority

Fiscal Year: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Morris County Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	Funding Sources: Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Solid Waste						
Trfr. Station Scale House Improvements	$ 125,000		$ 125,000			
Trfr. Station Water Line Development	714,000		714,000			
Trfr. Station Locker Room/Bathroom Renov.	350,000		350,000			
Trfr. Station Tipping Floor Alcove Removal	30,000		30,000			
Total	1,219,000	-	1,219,000	-	-	-
Water						
F.V. #1 & #2 PFAS Treatment	4,500,000		$ 4,500,000			
Replace Mt. Arlington Booster Pumps	120,000		120,000			
Power Wash Water Storage Tanks	65,000		65,000			
Assessment of Water Mains	50,000		50,000			
Total	4,735,000	-	4,735,000	-	-	-
Solid Waste						
HHW Roof Restoration/Repl. Retaing Wall	250,401		$ 250,401			
	-					
	-					
	-					
Total	250,401	-	250,401	-	-	-
Water						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
Solid Waste						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #6						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	$ 6,204,401	$ -	$ 6,204,401	$ -	$ -	$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Morris County Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031
		Fiscal Year Ending in					
Solid Waste							
Trfr. Station Scale House Improvements	$ 125,000	$ 125,000					
Trfr. Station Water Line Development	714,000	714,000					
Trfr. Station Locker Room/Bathroom Renov.	350,000	350,000					
Trfr. Station Tipping Floor Alcove Removal	30,000	30,000					
Total	1,219,000	1,219,000	-	-	-	-	-
Water							
F.V. #1 & #2 PFAS Treatment	4,500,000	4,500,000					
Replace Mt. Arlington Booster Pumps	120,000	120,000					
Power Wash Water Storage Tanks	65,000	65,000					
Assessment of Water Mains	50,000	50,000					
Total	4,735,000	4,735,000	-	-	-	-	-
Solid Waste							
HHW Roof Restoration/Repl. Retaing Wall	250,401	250,401					
	-	-					
	-	-					
	-	-					
Total	250,401	250,401	-	-	-	-	-
Water							
See Attached for Details (CB-4a)	17,250,000	-	$ 5,550,000	$ 4,050,000	$ 2,550,000	$ 2,050,000	$ 3,050,000
	-	-					
	-	-					
	-	-					
Total	17,250,000	-	5,550,000	4,050,000	2,550,000	2,050,000	3,050,000
Solid Waste							
See Attached for Details (CB-4b)	19,048,888	-	$ 4,628,750	$ 3,535,388	$ 6,986,250	$ 3,726,000	$ 172,500
	-	-					
	-	-					
	-	-					
Total	19,048,888	-	4,628,750	3,535,388	6,986,250	3,726,000	172,500
Operation #6							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	$ 42,503,289	$ 6,204,401	$ 10,178,750	$ 7,585,388	$ 9,536,250	$ 5,776,000	$ 3,222,500

5 Year Capital Improvement Plan Funding Sources

Morris County Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
		Funding Sources				
Solid Waste						
Trfr. Station Scale House Improvements	$ 125,000		$ 125,000			
Trfr. Station Water Line Development	714,000		714,000			
Trfr. Station Locker Room/Bathroom Renov.	350,000		350,000			
Trfr. Station Tipping Floor Alcove Removal	30,000		30,000			
Total	1,219,000	-	1,219,000	-	-	-
Water						
F.V. #1 & #2 PFAS Treatment	4,500,000		$ 4,500,000			
Replace Mt. Arlington Booster Pumps	120,000		120,000			
Power Wash Water Storage Tanks	65,000		65,000			
Assessment of Water Mains	50,000		50,000			
Total	4,735,000	-	4,735,000	-	-	-
Solid Waste						
HHW Roof Restoration/Repl. Retaing Wall	250,401		$ 250,401			
	-					
	-					
	-					
Total	250,401	-	250,401	-	-	-
Water						
See Attached for Details	17,250,000		$ 17,250,000			
	-					
	-					
	-					
Total	17,250,000	-	17,250,000	-	-	-
Solid Waste						
See Attached for Details	19,048,888		$ 19,048,888			
	-					
	-					
	-					
Total	19,048,888	-	19,048,888	-	-	-
Operation #6						
	-					
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	$ 42,503,289	$ -	$ 42,503,289	$ -	$ -	$ -
Total 5 Year Plan per CB-4	$ 42,503,289					
Balance check	-	*If amount is other than zero, verify that projects listed above match projects listed on CB-4.*				

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: **Morris County Utilities Authority** Year Ending: **December 31, 2024**

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

N/A

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☑ and certify below.

10/17/2025
Date

lgindoff@co.morris.nj.us
Clerk/Secretary to the Governing Body

Appendix to Budget Document